



Nau Mai, Haere Mai!

Welcome to Elim Dunedin AGM (for the financial year ending 31 December 2022) Other data included for up to August 2023

> Hui-ā-tau Elim Dunedin www.elimdunedin.com/agm





AGN Agenda Update oversight 2. Credentialed ministers 3. Year performance 4. Financials overview Income and expenditure Balance sheet Operating assumptions 2024 onwards 5.Q&A 6.Appendix





1. Oversight

Gabriel Chan (Chair)

Emma Anderson

Lesley Gill

Peter Sara

Heather Wishart

Jane Wilden

New: Jekope Maiono

Retired: Then Hon Chew



2. Nationally Credentialed Ministers

Ordained Ministers

Lindsay Tamblyn (New Life) Then Hon Chew (Retired)



Ministers in Training

Rebecca Chan (2024) Mau White (2026) Petone White (2026)



3. Year Performance

Year Average

Peak Monthly

Discipleship Groups

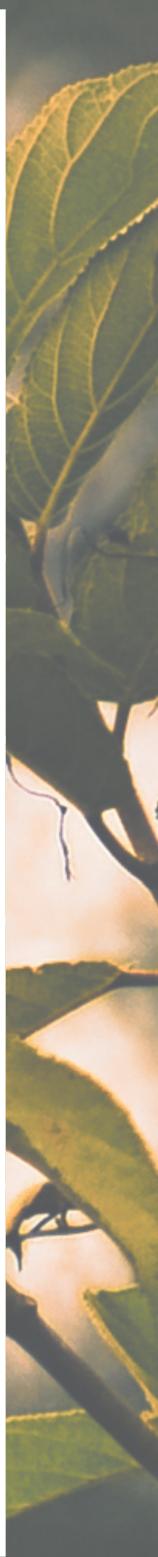
Volunteers

Staffing

Roles Vacant

ance		MATTON
2021	2022	2023 - AUG
483	539	557
501	620 (June)	616 (March)
26	26	21
84	53	164
7FTE = 1 (FT), 15 (PT)	5.8 FTE = 1 (FT), 12 (PT)	6.55 FTE = 2 (FT), 9 (PT)
Exec Pastor	Exec Pastor Youth Pastor Operations	Student Pastor





4.1 Financial Statements 2022 - Headlines

- \$704k.
- account for 2023, earning \$7k interest.
- Book value of land & buildings:
 - 2023 accounts.
 - previous \$1.689m valuation 2018
 - Mortgage free since 2018/19

 2022 was a net positive year: Surplus \$54,965. Our total income has maintained consistency around the \$770-780k mark; 2018 \$757k; 2019 \$770k; 2020 \$779k; 2021 \$784k; 2022 \$779k 2022 expenditure below budget due to restricted approach with Covid uncertainty, at

 Cash balance has been maintained at >\$150k, reflecting at least 3 months expenditure as a buffer against financial shocks. This money has now been placed in term deposit • Re-evaluation \$5.215m (1 July 2022) not released until 2023. \$3.526m will come through in



Income \$k

Donated Income

Generated Income

Total Income

Expenses \$k

Mission

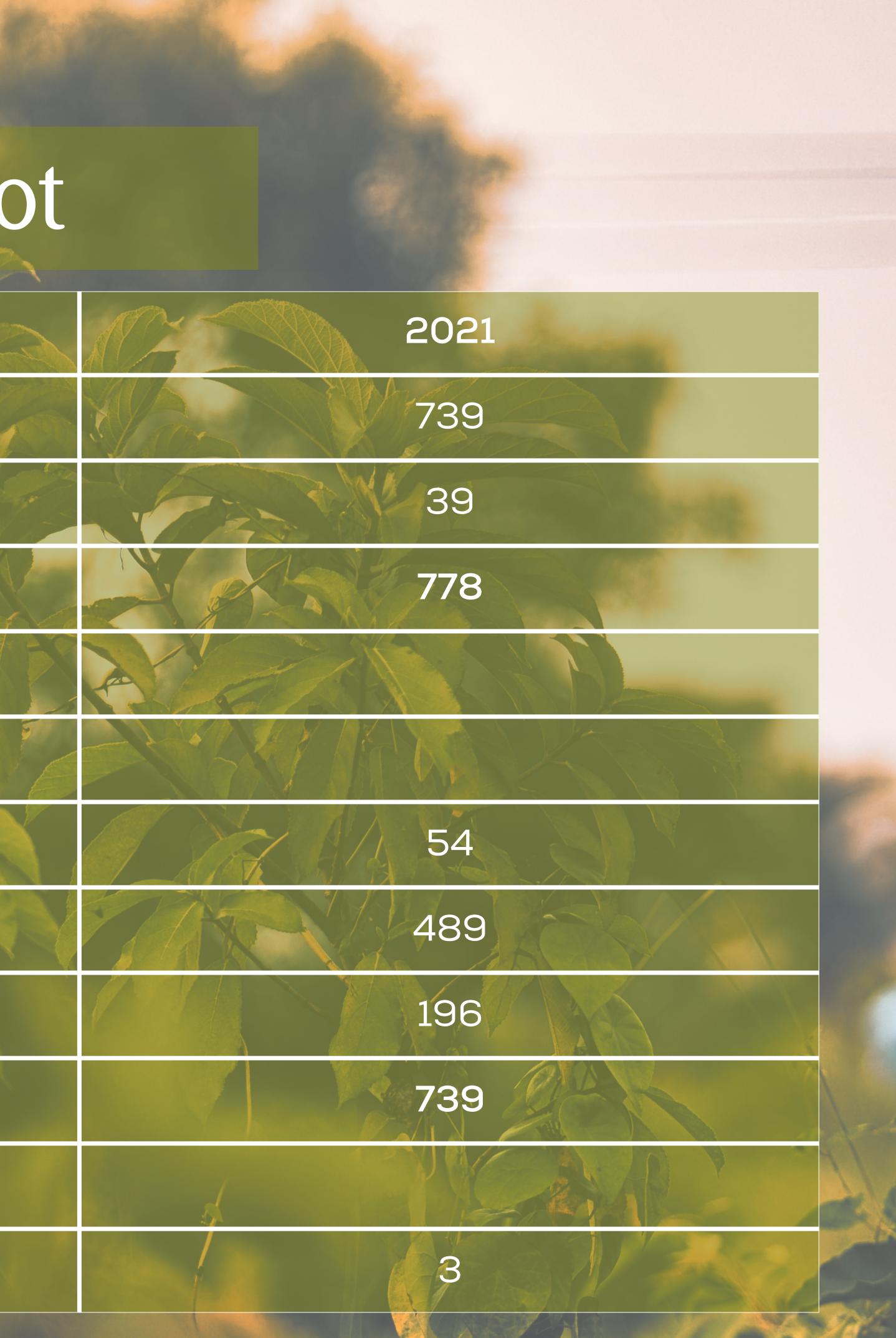
Staffing Costs

Operations Expenses

Total Expenses

Operating Net Surplus after dep

4.2 Income and Expenditure Snapshot 2022 673 97 770 67 461 176 704 55



Generated income – increase due to full use of the car park and the return of student life (@the Hub)

Staffing expenses – salaries and wages down \$28k due to vacant roles Operation expenses – reduced \$20k due to Covid uncertainty (number of Vehicle Purchase – Senior Leader's vehicle purchased at \$34k;

Annualised projected cost \$7k per annum (including insurance)

4.3 Notes to Income and Expenditure



4.4 Balance Sheet Snapshot

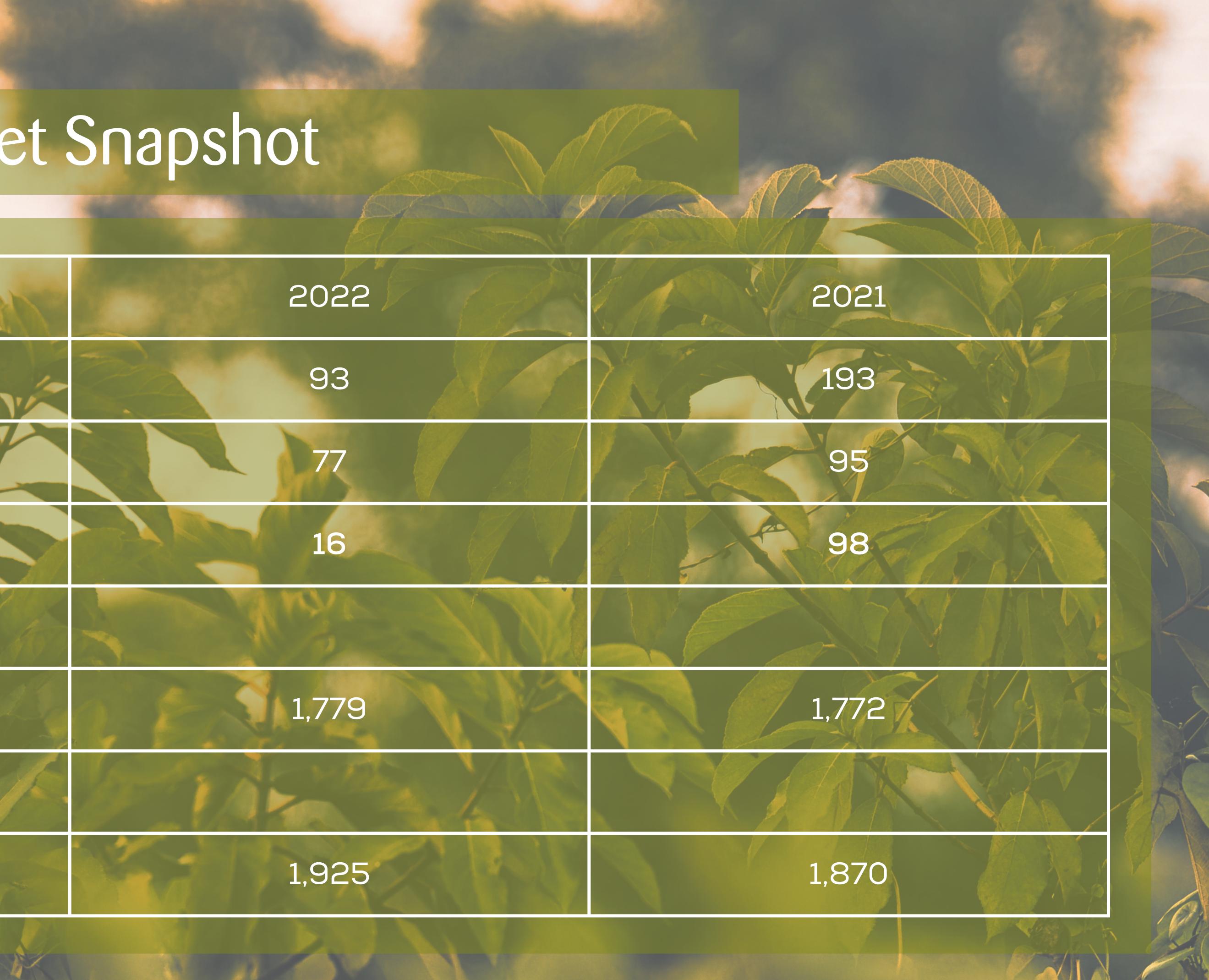
Current Assets

Current Liabilities

Working Capital \$k

Non-Current Assets \$k

Total Net Assets \$k



4.5 Budgeting Process

Budget compiled in November by finance department Budget reviewed, signed off by Oversight (mid-Dec) Monthly management dashboard, with departmental performance indicator

Mid-year budget review by Oversight, course corrections as needed

Departmental reviews October / November



4.6 Operating Assumptions 2023 - Onward

- relationships
- goals
- website
- new build
- - Team
- not yet realised

 Video and written resources for training and equipping church for mission • Events which facilitate the growing and deepening of worship and community

Ongoing staff salary expenditure review – in line with strategy and competitive pay

Provision and replacement of technical equipment for staff; development of

• Essential maintenance work (including visual) to building, defer all major projects to

Supporting Elim churches in the South during Covid times – Elim Dunedin Preaching

2023: Income over (67k) monthly will be set aside towards building preparations;



4.7 Reshaping the Income and Expenditure Profile

 Demonstrate depth and resilience of our donor base • Anticipate increases of income to between at least \$1.5-2m for viability of project Funding the build for 5-7 years Demonstrate mortgage servicing Fund 3 years of building expenses • On opening of the facility, seek to become self financing within first 3 years for mortgage Church becomes responsible for principal only payments to accelerate clearing the mortgage









6. Appendix

Statement of financial performance Statement of movements in equity • Statement of financial position



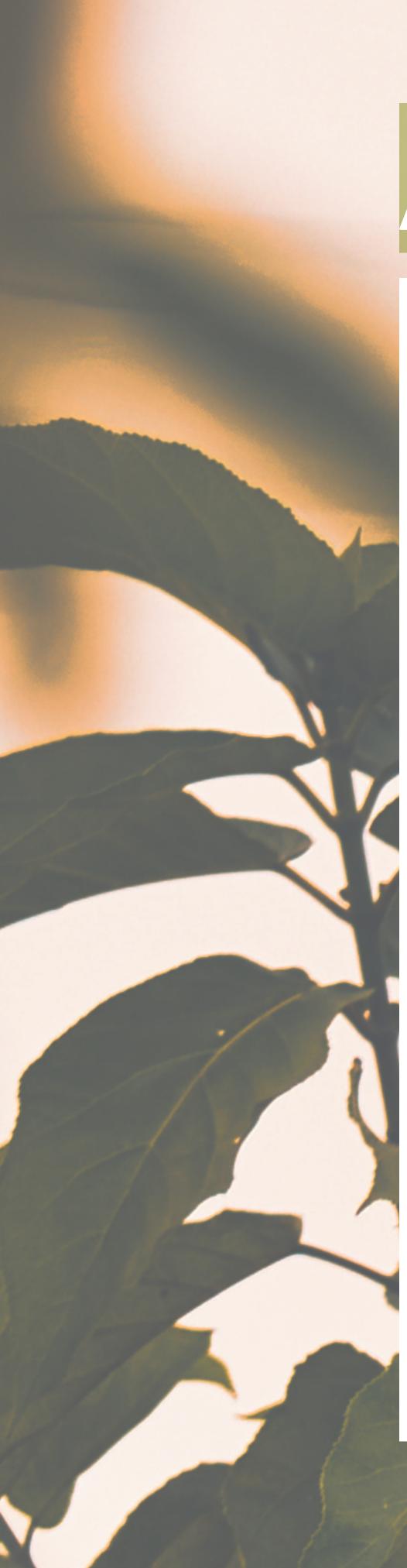
A 1.1 Statement of Financial Performance

INCOME

- Total Donations, Fundrai

Income from Sales & Ser Interest, dividends and o





Dunedin City Elim Church Trust Statement of Financial Performance

This Year

Tithes & Offerings	681,969
Ministry Departments	9,777
undraising	5,891
Vissions	11,006
Donations - Other	3,024
aising, and Grants	711,666
Car Park Hire	42,500
outh Centre	5,400
Business Income	2,066
Other Income	44,021
rvices	93,987
other investment revenue	62
Total Income	805,715



693,914 11,537 5,425 4,295 18,985 734,156 38,958 5,400 527 4,744 49,629 783,785



A 1.2 Statement of Financia Performance

EXPENDITURE Note 5

Missions Giving Grants and Donations Made

Audit fees Advertising & marketing Bank fees Caterings & food Computer expenses Eftpos charges General expenses Housekeeping supplies Insurance Membership & Subscriptions Ministry expenses Office supplies & consumables Photocopier usage Property Repairs and maintenance Special event expenses Telephone & tolls Trustee expenses Visiting speakers Total Other Expenses

Salaries and wages Volunteers Staff expense - other Employees & Volunteers

Total Expenditure

Operating Net Surplus (-Deficit) before depreciation

Depreciation **Operating Net Surplus (-Deficit) after depreciat**



	66,986	53,983
-	66,986	53,983
	2,700	4,248
	155	2,296
	409	484
	9,995	7,780
	2,648	5,373
	1,190	1,168
	2,887	159
	3,704	4,309
	13,009	12,780
	10,347	5,424
	32,783	39,473
	1,177	3,228
	870	1,304
	38,284	32,435
	22,978	12,037
	20,417	47,189
	2,778	3,555
	2,940	1,835
-	6,385	11,199
	175,657	196,277
	433,267	472,136
	2,015	1,348
	25,989	15,486
_	461,270	488,970
	703,914	739,229
_	\$ 101,801	\$ 44,556
	\$ 46,836	\$ 41,560
ation	\$ 54,965	\$ 2,996
-		



A 2 Statement of movements in equity fund

Accumulated Funds

General Funds

Operating Net Su

Total Accumulated Member / Trust Funds

Dunedin City Elim Church Trust

Statement of Movements in Equity Funds

For the year ended 31 December 2022

This Year

lember / Trust Funds	\$ 1,925,322
urplus (-Deficit) after depreciation	\$ 54,965
Last Year Adjustment	\$ 20
Opening Balance	\$ 1,870,337



Last Year

\$ 1,867,341

\$0

\$ 2,996

\$ 1,870,337



A 3 Statement of **Financial Position**

Total Accumulat

This Not Not Note

	As at the 31 De	ecember 2022	AUDI	
		This Year	Last Year	
	ACCUMULATED FUNDS			
nulated N	lember / Trust Funds	\$ 1,925,322	\$ 1,870,337	
This is re	epresented by :-			
	CURRENT ASSETS			
Note 2	Bank accounts and cash	52,409	170,609	
	Debtors and prepayments	8,877	11,795	
Note 4	Bank Held in Trust	20,066	0	
	Regional Funds	4,368	0	
	GST Refund	7,142	10,587	
	Total Current Assets	92,862	192,991	
	CURRENT LIABILITIES			
	Creditors	19,455	17,417	
	Accruals	4,860	-	
	Annual Leave	17,842	21,143	
	Payroll Liabilities	9,734	12,408	
	Donation for Christmas Touch	2,038	3,879	
	Funds Received in Advance	3,000	40,000	
Note 4	Southern Marriage Retreat	20,066		
	Total Current Liphilities	76 005	04 947	
	Total Current Liabilities	76,995	94,847	
	Working Capital	15,867	98,144	
	NON CURRENT ASSETS			
Note 1	As per Schedule	1,779,455	1,772,193	
Note 3	As per Schedule	130,000		
HOLE S	no per concoure			
	Total Net Assets	\$ 1,925,322	\$ 1,870,337	



